

Employer Assessments: Monthly Late Payment Penalty

Pay your current and outstanding assessments on or before the due date and you'll avoid the legislated penalty

The legislated monthly penalty on current and previous overdue amounts is 2%. The penalty begins on the first day your payment is overdue.

How is my penalty calculated?

monthly penalty

= overdue
amount(s)

X

2% per month

(all amount(s) past the due date)

Employers: never miss a payment

Know your due dates: Payment due dates differ from employer to employer. For example, some employers pay by instalment plan. Refer to your Employer Monthly Statement or Account Activity Report on <u>WSCC Connect</u> to review your payment due dates.

Make your payments through WSCC Connect!

Sign up for e-statement notifications: The user with the *Payments and Statements* role can be notified once the <u>Employer Monthly Statement</u> is ready for viewing.

Set up automatic payments: We're here to help! Call our phone line, toll-free at 1 (844) 238-5008 and select option 3.



Other payment options:

- Visa, Mastercard, Discover, Amex, Visa Debit, and Mastercard Debit through <u>WSCC Connect</u>, by phone, or in person at our Yellowknife location.
- Cheques through the mail or dropped off in person at our Yellowknife location. (Please allow enough time for your payment to reach us before the due date. You can send post-dated cheques dated to the instalment dates.)
- RBC (Royal Bank of Canada) online bill payment.
- Electronic Fund Transfers.
- Interac E-transfers.

^{*} The 2% is distributed proportionally across the number of days in the month (prorated). For more information about the monthly legislated penalty, see Policy 02.01: Employer Assessments; and section 21(1) and 21(2) of the Workers' Compensation General Regulations, available on our website.